



## TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE

Monthly: 2/23/2023

Annually:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<input type="checkbox"/> Choice Savings Share / Choice Goals	<div>\$100.00 to \$9,999.99 0.01% / 0.01%</div> <div>\$10,000.00 to \$24,999.99 0.05% / 0.05%</div> <div>\$25,000.00 to \$49,999.99 0.10% / 0.10%</div> <div>\$50,000.00 to \$99,999.99 0.15%/ 0.15%</div> <div>\$100,000 to \$249,999.99 0.25% / 0.250%</div> <div>\$250,000 to \$499,999.99 0.40% / 0.3999%</div> <div>\$500,000 or greater 0.50% / 0.499</div>	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$100.00	Daily Balance, Choice Savings aggregated with Choice Goals	Account transfer and withdrawal limitations apply.
<input type="checkbox"/> Captain Choice / My ChoiceShare	<div>\$5.00 to \$500.00 1.00% / 0.995%</div> <div>\$500.00 to \$9,999.99 0.01% / 0.01%</div> <div>\$10,000.00 to \$24,999.99 0.05% / 0.05%</div> <div>\$25,000.00 to \$49,999.99 0.10% / 0.10%</div> <div>\$50,000.00 to \$99,999.99 0.15%/ 0.15%</div> <div>\$100,000 to \$249,999.99 0.25% / 0.250%</div> <div>\$250,000.00 to \$499,999.99 0.40% / 0.3999%</div> <div>\$500,000 or greater 0.50% / 0.499</div>	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$5.00	Daily Balance, Choice Savings aggregated with Choice Goals	Account transfer and withdrawal limitations apply.

<input type="checkbox"/> <b>Daily IRA</b>	0.050% / 0.050%	Monthly	Monthly	Monthly (Calendar)	\$100.00	—	\$100.00	Daily Balance	Account transfer and withdrawal limitations apply.
<input type="checkbox"/> <b>Basic Checking</b>	—	—	—	—	—	—	—	—	—
<input type="checkbox"/> <b>Choice Checking</b>	\$2,500.00 to \$24,999.99 0.05% / 0.05% \$25,000.00 to \$49,999.99 0.10% / 0.10% \$50,000.00 or greater 0.15% / 0.15%	Monthly	Monthly	Monthly (Calendar)	—	Monthly Fee Applies; See Fee Schedule	\$2,500.00	Daily Balance	—

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Choice Savings Share, My Choice Share, Choice Goals, Captain Choice Share, Daily IRA, and Choice Checking accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. Any e-Banking Target savings are aggregated with Choice Savings / My Choice / Captain Choice Shares. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Choice Savings Share, Choice Goals, My Choice Share, Captain Choice Share, and Choice Checking accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Choice Savings, Choice Goals, and Choice Checking accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. For Captain Choice Share and My Choice Share, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account except for the funds that are within the first range.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings

after required transfers to reserves at the end of the dividend period.

### **3. DIVIDEND COMPOUNDING AND CREDITING**

— The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Choice Savings Share, My Choice Share, Choice Goals, Daily IRA, Captain Choice Share, and Choice Checking accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Choice Savings Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Choice Savings Share, Choice Goals, My Choice Share, Daily IRA, Captain Choice Share, and Choice Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to

the principal in the account each day.

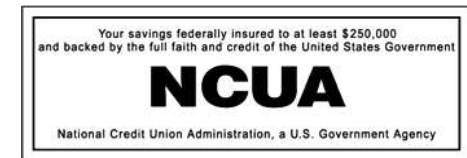
**6. ACCOUNT LIMITATIONS** — Opening of Captain Choice / My Choice Shares limited to members age 0-17; converts to Choice Savings at age 18. For Choice Savings Share, My Choice Share, Choice Goals, Daily IRA, Captain Choice Share accounts, you may make no withdrawals from your account by means of check or share draft. If you exceed these limitations, your account may be subject to a fee or be closed. For Choice Checking, if 3 or more consecutive months of uncollected service fees are placed on the Choice Checking share, it will automatically convert to Basic Checking. For Basic Checking, no account limitations apply. Targets are accounts that are only accessible in e-Banking and must be managed, including opening and closing, only in e-Banking. When using Targets, you can only transfer to and from your primary account. You cannot use your Targets accounts to pay or advance off of your loan, including your credit card. The funds in Targets accounts are not available for you to use as Overdraft Protection if you over extend your checking account balance; Targets funds are not available to cover transactions in your checking account.

**7. FEES FOR OVERDRAWING ACCOUNTS** -- Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone-initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft

**8. MEMBERSHIP** --- As a condition of membership, you must purchase and maintain the minimum required share(s) (Choice Savings or Captain Choice / My Choice) as set forth below:

**10. FEES** See separate fee schedule for a listing of fees and charges applicable to your account(s).



## TRUTH-IN-SAVINGS DISCLOSURE

**MATURITY DATE:**

**EFFECTIVE DATE:** 8/01/2024

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

	Dividend Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Share Certificate		Fixed Rate	\$500.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
3 Month	0.100% / 0.100%								
6 Month	0.150% / 0.150%								
1 Year	0.250% / 0.250%								
2 Year	0.300% / 0.300%								
3 Year	0.350% / 0.349%								
4 Year	0.400% / 0.399%								
5 Year	0.500% / 0.499%								
<input type="checkbox"/> IRA Certificate		Fixed Rate	\$100.00	Monthly	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
6 Month	0.150% / 0.150%								
1 Year	0.250% / 0.250%								

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are term share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period

begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule.

**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Prime Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g.

checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

**6. TRANSACTION LIMITATIONS** — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.

**7. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For Share Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account and the dividend on the amount withdrawn. Partial withdrawals are allowed. The penalty schedule is as follows:

Terms of less than 6 months	30 days' dividends
Terms of longer than 6 months and less than 1 year	60 days' dividends
Terms of 1 year	90 days' dividends
Terms of longer than 1 year	180 days' dividends

For IRA Certificate accounts, the amount of the early withdrawal penalty is based on the term of your account and the dividend on the amount withdrawn. Partial withdrawals are allowed. The penalty schedule is as follows:

Terms of less than 6 months	30 days' dividends
Terms of longer than 6 months and less than 1 year	60 days' dividends
Terms of 1 year	90 days' dividends

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of ten (10) calendar days after maturity in

which to withdraw funds in the account without being charged an early withdrawal penalty.

**10. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**11. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

