

FOR IMMEDIATE RELEASE

## Community Choice Credit Union Provides Financial Relief to UAW Members Impacted By Autoworkers Strike

FARMINGTON HILLS, MI—Community Choice Credit Union has announced a package of financial relief opportunities for United Auto Workers members impacted by the current industry strike.

Existing and new credit union members who are either UAW members on strike or have been laid off or let go because of the financial impact of the strike may take advantage of two core financial relief options designed to support one of Community Choice's missions of "people helping people."

- **Financial Relief Loan** to support credit union members who are part of the UAW, along with related workers who are on strike or furloughed because of the strike. They are eligible for a Member Financial Relief Loan at 6.99% APR\* for 36 months up to \$5,000, which includes no risk-based pricing. Plus, if a member already has a relief loan, they are eligible for an additional loan for a maximum of two relief loans.
- **Two no fee skip-a-pays** for consumer loans, fixed rate home equity loans, and Mastercard® credit cards. If a member already has a loan skip in 2023, they are eligible for two additional loan skips. Generally, members are allowed a maximum of two skips in a calendar year.

To qualify for the relief, UAW members will have to:

- Provide documentation that they are on strike or had their employment impacted by the strike.
- Meet all other qualifications (debt to income, credit qualifications, etc.).
- Be a current or new member of Community Choice Credit Union.

These relief options are only available to members while the strike is ongoing. When a new contract is announced these financial relief options will be discontinued.

As a member-owned institution, Community Choice can nimbly make decisions that prevent a disruption in the financial lives of our members without "red tape." Its goal is to provide members with the means to live the financial life they desire. That includes creating opportunities to ease a short-term financial burden, when possible.

For more information and offer disclosures, visit <https://www.communitychoicecu.com>.

\*APR = Annual Percentage Rate. Rates and offers subject to change at any time.