PRESS RELEASE

Community Choice Credit Union partners with Michigan based startup Autobooks to improve small business offerings

Farmington Hills, Mich., October 5, 2017 - Community Choice Credit Union announces a partnership with Michigan-based startup Autobooks, to launch an integrated payment and accounting suite that will help small business members thrive. Business owners often use several products to solve individual problems – an expensive and time-consuming challenge. Community Choice now offers an "all-in-one" package through Autobooks that provides critical back-office functionality that is typically only available to large commercial accounts. As part of a phased rollout, Autobooks has been available to a select number of business members at Community Choice for the last several months. General availability to all business owner members began September 21, 2017.

"Historically, financial institutions have made it easy for businesses to move money out of their account, using products such as bill-pay. But now, Community Choice makes it just as easy for their business members to bring money *into* their account – with electronic invoicing," says Autobooks CEO Steve Robert. "Helping small businesses accelerate cash-flow is critical to their success and automating treasury services and bookkeeping can be a real game changer."

Community Choice is one of several Michigan credit unions that will be rolling out Autobooks. By using Autobooks within Community Choice's internet banking platform, small business owners will save time and money on things they do every day. Tasks available will include managing customer accounts, sending invoices and processing payments. Autobooks helps a business extend operating hours beyond the post-office or member center, allowing invoices to be paid online 24x7 – with automatic reconciliation.

"We are always seeking ways to make our tech offerings better," says Dan Munro, COO of Community Choice Credit Union. "The addition of Autobooks is another step toward providing our members the best technology possible, which is in increasingly high demand in today's world. If credit unions are to continue competing with banks for small business membership, offerings like Autobooks are key."

Online and mobile channels are quickly influencing where and how business gets done. Autobooks helps to digitize the file cabinet, making it just a little bit easier to run a business, improve cash flow and give members the confidence and tools they need to grow.

To learn more about the benefits of the Autobooks program, please visit:
https://www.communitychoicecu.com/business/autobooks

About Community Choice Credit Union: *Established in 1935, Community Choice Credit Union is headquartered in Farmington Hills, Michigan and offers a wide variety of financial products and services for both consumers and businesses. Any individual who lives, works, studies or worships in the state of Michigan is eligible to become a member of Community Choice Credit Union. Since 2008, Community Choice has invested more than $1 million and 20,156 volunteer hours into its charitable Give Big efforts throughout Michigan. If you're looking for an experience that's different from your current banking relationship, let's get together. For more information, visit CommunityChoiceCU.com.*

About Autobooks
Autobooks is a Detroit-based financial technology company that provides invoicing, payments and accounting software inside online banking platforms. Autobooks seeks to help financial institutions provide essential business services to their clients at each respective stage in their business lifecycle. Improving small business financial health leads to deposit growth, increased income and new business lending opportunities. American Banker recognized Autobooks as a "Top 20 Fintech Company to Watch." https://www.autobooks.co

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