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One Year Anniversary of Helping Marijuana-Related Businesses

Farmington Hills, Mich., January 15, 2022 – This month, Community Choice Credit Union is celebrating its one-year anniversary of offering financial services to marijuana-related businesses (MRB) through Choice Cash Services. And what an exciting and groundbreaking year it's been.

The credit union was one of the first in the state to develop a program specifically for MRBs and was proud to be a financial lifeline when so few financial institutions were prepared to offer their services.

“We did our homework early on and put a plan into motion to serve these unique businesses,” said Donna Bashi, Vice President of Business Development and the credit union's marijuana-related business expert. “That plan included meeting their needs without disrupting our day-to-day operations. We didn't want members waiting in long lines while we helped these cash-heavy businesses. We're proud to say that we found a way to keep our membership happy and to provide much-needed assistance to this growing industry.”

The credit union's “plan” centers around its ability to offer services few other financial institutions feature, as well as a promise to respond to every call, text, or email the same day and have direct access to Bashi and others.

“We have more than 270 MRBs now and another 110 accounts in the pipeline waiting to open once they're ready to operate. Each one of these members has my personal phone number. I respond to every single one of their business needs. That's our guarantee, and this type of personalized service sets us apart from other financial institutions. Our MRB owners will never have to wait weeks or even days to hear back from us. Whether it's to unlock their e-Banking or increase a credit limit; whatever they need, my team and I are available to help.”

Community Choice has 22 members centers across the state, making it easier for MRB owners to take care of business. The credit union also offers an automated, easy account opening process where members can upload all their documents; multiple vault locations across the state of Michigan; safe vault options at members' place of business; and self-serve wire transfers. Choice Cash Checking accounts assist MRB owners with managing their cash flow with ease and flexibility.

Other benefits offered to MRB members include:

- Secure high-volume cash handling support
- Customized transport and deposit services
- Armored vehicle service
- Smart vaults
- Cash bags and night drops at several of our locations
- Day drop access (Warren Member Center)
- Experienced business specialists and compliance team



Business Services

In addition to MRB, Community Choice has an experienced business services team whose sole purpose is to serve the needs of all business members. The credit union added 13 new Cash and Treasury Management products to its offering last year alone, including Analyzed Checking accounts, remote deposit, vault services, fraud prevention services, and more.

It also offers a number of different business loan solutions, including:

- Business Credit Cards
- Business Auto
- Commercial Real Estate (owner or non-owner occupied)
- SBA 7A and Express (line of credit and term loans)
- Business Line of Credit
- Business Equipment

For more on Choice Cash Services or Business Services, contact the Business Services team at 877.243.2528, ext. 2104 or visit ChoiceCashServices.com.

About Community Choice Credit Union:

The Michigan-based credit union believes in helping its neighbors across the state achieve the life they desire. Established in 1935, Community Choice has 22 locations across the state, serves more than 115,000 members, and has grown its assets to \$1.6 billion. The credit union is committed to helping the community and upholds a Give Big philosophy. Since 2008, team members have given more than 32,969 volunteer hours in communities across the state. Additionally, The Community Choice Foundation, has awarded \$1.3 million in scholarships to Michigan's students graduating from high school, pursuing continuing education programs, and the skilled trades. To learn more, visit CommunityChoice.com.

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