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Press Release

Community Choice Credit Union Returns \$2.4 Million to Members

Farmington Hills, Mich., February 28, 2018 – Credit Union members got big rewards when Community Choice completed their annual give back; 2.4 million dollars was returned to member-owners through fee reimbursements, credits to savings, and loan interest rebates.

Throughout 2017, just over \$1.4 million in fees were reimbursed to members through the “Get Big Rewards” program. In early 2018, an additional \$669, 282 in cash rewards and \$301,820 in loan interest rebates were deposited in members’ accounts. Top earners found an extra \$900 in their account after the holidays.

Teresa Mayer, Senior Vice President of Lending and Retail at Community Choice Credit Union highlights the value of credit union membership: “Credit unions are unique financial institutions that are operated by and for the benefit of members. Get Big Rewards is our way of sharing financial success with our loyal members. 2017 was a great year for Community Choice and being able to return 10% loan interest rebates and more than \$1 million dollars in refunded fees is a point of pride for our entire team. Especially when our members pay an average of 1% less in loan interest than they would at a bank and enjoy most banking services at low or no cost.”

Get Big Rewards is Community Choice Credit Union’s variable rebate and rewards program. Credits are earned monthly and applied throughout the year to reimburse fees, and then remaining credits are deposited as cash at the end of each year. Qualifying members are also eligible for a loan interest rebate on auto loans, recreational vehicle loans, secured loans and personal loans. The variable rewards are based on the credit union’s success and the loan interest rebate amount is determined annually. Since 2014, the credit union has rewarded the maximum 10% loan interest rebate.

To read more about Get Big Rewards, visit
<https://www.communitychoicecu.com/personal/getbigrewards>

About Community Choice Credit Union: Established in 1935, Community Choice Credit Union is headquartered in Farmington Hills, Michigan and offers a wide variety of financial products and services for both consumers and businesses. Any individual who lives, works, studies or worships in the state of Michigan is eligible to become a member of Community Choice Credit Union. Since 2008, Community Choice has invested more than \$1 million and 20,156 volunteer hours into its charitable Give Big efforts throughout Michigan. If you are looking for an experience that’s different from your current banking relationship, let’s get together. For more information, visit CommunityChoice.com.

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