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Community Choice Offers Special Relief Loans and Payment Options to Members

Farmington Hills, Mich., April 30, 2020 – Community Choice Credit Union is taking action to help members who are feeling financial strain from the economic fallout of the pandemic by offering special relief loans and payment options.

To those in need of some additional funds, the credit union now has a Financial Relief Loan that offers a low interest rate, as well as auto loans and secured loans that do not require an initial payment for the first 90 days. Applications are quick and easy, and loans can be closed electronically, without members needing to leave their homes.

Since March, Community Choice has provided more than **\$1.2 million** in new relief loans to **220** members. They have also waived the fee to skip-a-payment on 1,245 qualified loans and will continue to offer this service during the month of May. They have specialists available to discuss and customize relief options based on unique personal situations for members with existing loans.

“Our members can feel confident we’re doing everything possible to provide them with relief options and services to get them through this uncertain time,” said Barb Babington, Vice President of Lending at Community Choice. “People have a lot on their minds right now, and our goal is to lessen the financial stress and let our members concentrate on taking care of their families and friends. It is important that members contact us if they anticipate needing help in the months ahead – we are here for them.

“We’ve been through stressful financial situations before. We stood beside our members then, and we’re doing the same now. We’ll get through this together.”

As credit union team members help members with their finances remotely, members can rest assured that every possible step has been taken to keep team members safe inside their 22 member centers, as well. Community Choice is strictly adhering to, and going beyond, guidelines set forth by Governor Whitmer. Our team members are following strict face covering, health screening, and social distancing protocols. The credit union is also providing additional paid time off and an increased hourly rate to the essential team members working in their member centers.

“We want everyone to feel, and be, safe,” Babington said. “We’re taking every precaution to ensure the health and well-being of our team members and everyone who walks through our doors.”

About Community Choice Credit Union:

Community Choice Credit Union believes in helping its neighbors across the state of Michigan achieve the life they desire. Since 1935, the Credit Union has offered a wide variety of products and services that help consumers and business owners achieve their financial goals. Community Choice’s Give Big efforts have resulted in an investment of more than \$1.1 million and 25,909 volunteer hours into communities across the state. Their foundation, the Community Choice Foundation, has awarded more than \$1 million in scholarships to graduating seniors who attend a Michigan college or university. Anyone who lives in the state of Michigan is eligible to become a member. For more information, visit www.CommunityChoice.com.