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Community Choice Credit Union Aids Business Members in Receiving \$35.1M in Relief Funds

Farmington Hills, Mich., April 30, 2020 -- Community Choice Credit Union values the role that small businesses play in supporting and serving Michigan communities. Within a few weeks of the mandated business closures, Community Choice's dedicated team of business specialists, have worked around the clock to help over **580** local business owners secure **\$35.1 million** of the Small Business Association's Paycheck Protection Program funds.

The proactive measures taken by the Credit Union to get member applications and supporting documentation ready for submission allowed local business owners to be among the first to receive relief funds that will support them while their business is closed or operating with restrictions.

"Small business owners are the backbone of our communities. Having grown up in a family that owns a small business, I fully understand how important these funds are to helping businesses pay their employees, and to helping Michigan families," said Barb Babington, Vice President of Lending at Community Choice.

"Whatever we can do to support these businesses, we're happy to do it. Our Business Services team, plus a host of others we pooled from around the credit union, have been working 24 hours to get the applications entered for business members. I'm proud to say that we reacted quickly to the crisis and were able to give some of our business owners a little peace of mind. Aside from the SBA loan programs, there are multiple ways we are helping our members, and we will continue to support them in the coming months – we are in this together with our business members until they get back on their feet again."

Since the beginning of the pandemic, Community Choice has continued to support members with auto loans, home equity loans, and mortgages, while also providing members with a variety of financial relief loans.

Businesses that still need help getting an SBA PPP loan, can apply online through the Community Choice website: <https://www.communitychoicecu.com/business/relief/>, and one of their business specialist will respond.

About Community Choice Credit Union:

Community Choice Credit Union believes in helping its neighbors across the state of Michigan achieve the life they desire. Since 1935, the Credit Union has offered a wide variety of products and services that help consumers and business owners achieve their financial goals. Community Choice's Give Big efforts have resulted in an investment of more than \$1.1 million and 25,909 volunteer hours into communities across the state. Their foundation, the Community Choice Foundation, has awarded more than \$1 million in scholarships to graduating seniors who attend a Michigan college or university. Anyone who lives in the state of Michigan is eligible to become a member. For more information, visit www.CommunityChoice.com.