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Community Choice Credit Union Shares \$2.9 Million with Members

Farmington Hills, Mich. – Community Choice Credit Union is proud to announce that in 2020 it returned \$2.9 million to its member-owners as part of its Get Big Rewards (GetBigReward\$®) program.

During 2020, more than \$2.5 million in variable reward credits and \$450,448 in loan interest rebates was awarded to members. The top earner received \$1,453 in their account after the holidays, a combination of reward credits and the cash back from the 10% loan interest rebate.

In November, the credit union reimbursed \$253,881 in rewards credits through a catch-up deposit. It was the credit union's way of thanking members for their understanding and support while GetBigReward\$ credits were temporarily suspended last April through August. Pausing the program allowed the credit union to provide relief options to members who were financially impacted by the COVID-19 pandemic.

"We want to thank our members for their support and assure them that we will continue to make decisions with their best interest in mind. GetBigReward\$ is a perfect example of that commitment," said Teresa M. Mayer, Chief Lending & Retail Officer at Community Choice. "We love when our members qualify to receive GetBigReward\$ credits because it means they're benefiting from our products and services. Nothing makes us happier than knowing that we're helping our members achieve the life they desire."

This January starts the ninth year for Community Choice Credit Union's variable rewards and rebate program. Since its launch in 2013, the credit union has reimbursed over \$17.5 million to its members. The premise of the program is to reward members with monthly credits when they utilize qualifying products and services; credits can be used to offset any fees the member might incur. At the end of each month, unused credits are transferred into the member's account. On December 31, the balance of the reward credits is deposited into the member's savings account, along with their loan interest rebate. Each year, members can earn a maximum of \$108 in credits, plus 10% interest on qualifying loans. For more on Get Big Rewards, visit www.GetBigRewards.com.

About Community Choice Credit Union:

Community Choice Credit Union believes in helping its neighbors across the state of Michigan achieve the life they desire. Established in 1935, the credit union has continued offering a variety of products and services that benefit both consumers and business owners. The credit union is committed to helping the community and upholds a Give Big philosophy. Since 2008, team members have volunteered more than 25,900 volunteer hours in communities across the state. Its foundation, The Community Choice Foundation, awarded more than \$1.2 million in scholarships to graduating high school seniors who attended a Michigan college or university during its first 12 years. In 2020, the Scholarship Program expanded its scholarship offering to include opportunities or continuing education and skilled trade programs. You can learn more at www.CommunityChoice.com.



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